

NOTICE OF ANNUAL GENERAL MEETING

Mayne Island Community Centre Society

Thursday November 17, 2022 4:30 – 7:00

Mayne Island Community Centre

AGENDA

DIRECTORS: Catherine McNeill (President), Lou Keating (Vice President), Kirsty Legge (Treasurer), Andrew Hope (Secretary), Lise McLeod (Director), Jackie Peterson (Director)

INVITED: All MICCS members

CHAIR: Catherine McNeill

FACILITATOR: Michael Kilpatrick

MINUTES: Selena Flood, Administrative Coordinator and Andrew Hope, Secretary

1. Call to Order
2. Welcome, housekeeping, and introductions
3. Approve Agenda
4. Approval of Minutes from November 24th, 2021 AGM (to be circulated under separate cover)
5. Financial Reports Dec 1, 2020 to Nov 30, 2021 fiscal (to be circulated under separate cover)
 - i. Questions regarding Financial Reports
6. President's Report
 - i. Questions regarding President's Report
7. Resolutions:
 - i. **Be it resolved that:** The Mayne Island Community Centre Society (MICCS) annual membership fees will increase to \$10 per person effective January 1, 2023.
 - **Rationale:** An increase in the fees is necessary to keep in step with increased costs of running the Mayne Island Community Centre Society.
 - **Discussion**
 - ii. **Be it resolved that:** All MICCS financial accounts, including deposit and investment accounts must have two MICCS elected Directors as signing authority.
 - **Rationale:** This is a common practice of organizations to protect themselves from improper activities, to be transparent to its members, and to have access to assets.
 - **Discussion**

iii. **Be it resolved that:** The MICCS Board of Directors change the signing authority for the investment account known as the MICCS Endowment Fund to the elected President and Treasurer of the Society.

- **Furthermore, be it resolved:** that the Society Board of Directors undertake steps to transfer the management of the Endowment Fund assets to an experienced licensed Canadian investment professional (e.g. Certified Financial Planner, Canadian Investment Manager or equivalent) who is independent from the Society, or to an established community organization with experience managing community organization investment accounts such as the Victoria Foundation.

- **Rationale:** The Endowment Fund was established in 2003 and has been managed on a volunteer basis by a former MICCS Director since its inception. This individual, who is not a licensed investment manager and is no longer a resident of Mayne Island or Canada, presently has exclusive control over this important asset. He has refused to give any current MICCS Director access or input to the fund or the management of it. He has also refused to name an alternate investment manager or a successor.

- **Discussion**

8. Elections

- i. Director terms that are ending are Lise McLeod and Jackie Petersen
- ii. Nominations received
- iii. Nominations from the floor
- iv. Voting
- v. Announcement of new Directors

9. Acknowledgements

10. Adjournment